

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 3 years and 8 months (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 3 years and 6 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.83

**Standard Deviation:** 12.66%

**Beta:** 0.90

**Sharpe Ratio#:** 0.86

**Jenson's Alpha:** -0.0530

#Risk-free rate assumed to be 6.86% (MIBOR as on 28-06-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 28, 2024.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2024**

(Rs. in Cr.): 900.98

**Quarterly AAUM as on June 30, 2024**

(Rs. in Cr.): 867.27

**Monthly AUM as on June 30, 2024**

(Rs. in Cr.): 923.25

**Total Expense Ratio<sup>1</sup> as on June 30, 2024:** Regular Plan: 2.16%  
Direct Plan: 0.58%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



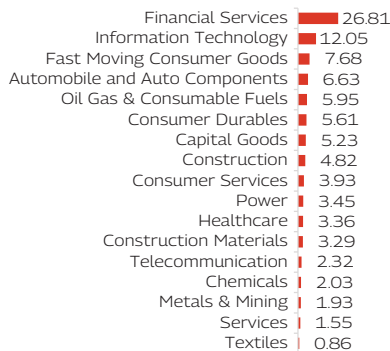
## NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.0526	22.7227
Growth	27.6989	31.9575

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b> <b>6.63</b>			
Maruti Suzuki India Ltd.	2.61	• HDFC Bank Ltd.	9.08
UNO Minda Ltd.	1.57	• ICICI Bank Ltd.	7.61
Tata Motors Ltd.	1.03	• State Bank of India	2.80
Schaeffler India Ltd.	1.01	• Axis Bank Ltd.	2.74
Samvardhana Motherson International Ltd.	0.41	• Indusind Bank Ltd.	2.62
<b>Capital Goods</b> <b>5.23</b>			
Honeywell Automation India Ltd.	1.71	• The South Indian Bank Ltd.	0.98
CG Power and Industrial Solutions Ltd.	1.29	L&T Finance Ltd.	0.98
Ratnamani Metals & Tubes Ltd.	0.90	<b>Healthcare</b> <b>3.36</b>	
Graphite India Ltd.	0.85	Piramal Pharma Ltd.	1.36
Finolex Industries Ltd.	0.47	Alembic Pharmaceuticals Ltd.	1.13
<b>Chemicals</b> <b>2.03</b>			
Vinati Organics Ltd.	1.06	GlaxoSmithKline Pharmaceuticals Ltd.	0.87
Navin Fluorine International Ltd.	0.97	<b>Information Technology</b> <b>12.05</b>	
<b>Construction</b> <b>4.82</b>			
• Larsen & Toubro Ltd.	3.47	• Infosys Ltd.	5.36
Kalpataru Projects International Ltd.	1.36	• Tata Consultancy Services Ltd.	2.78
<b>Construction Materials</b> <b>3.29</b>			
Shree Cement Ltd.	2.34	LTI Mindtree Ltd.	1.64
JK Cement Ltd.	0.95	Wipro Ltd.	1.48
<b>Consumer Durables</b> <b>5.61</b>			
Voltas Ltd.	2.00	Cyient Ltd.	0.80
Crompton Greaves Consumer Electricals Ltd.	1.45	<b>Metals &amp; Mining</b> <b>1.93</b>	
Asian Paints Ltd.	1.17	Kirloskar Ferrous Industries Ltd.	0.96
Bata India Ltd.	0.98	Hindalco Industries Ltd.	0.96
<b>Consumer Services</b> <b>3.93</b>			
Avenue Supermarts Ltd.	1.77	<b>Oil Gas &amp; Consumable Fuels</b> <b>5.95</b>	
Info Edge (India) Ltd.	1.23	• Reliance Industries Ltd.	4.75
Restaurant Brands Asia Ltd.	0.93	Oil & Natural Gas Corporation Ltd.	1.20
<b>Fast Moving Consumer Goods</b> <b>7.68</b>			
• Hindustan Unilever Ltd.	2.84	<b>Power</b> <b>3.45</b>	
Britannia Industries Ltd.	2.02	NTPC Ltd.	2.44
Marico Ltd.	1.00	Power Grid Corporation of India Ltd.	1.00
Colgate Palmolive (India) Ltd.	0.97	<b>Services</b> <b>1.55</b>	
Gillette India Ltd.	0.86	Mahindra Logistics Ltd.	0.81
<b>Financial Services</b> <b>26.81</b>			
		Delhivery Ltd.	0.74
		<b>Telecommunication</b> <b>2.32</b>	
		Indus Towers Ltd.	2.32
		<b>Textiles</b> <b>0.86</b>	
		K.P.R. Mill Ltd.	0.86
		<b>Equity and Equity Related Total</b> <b>97.50</b>	
		<b>Cash &amp; Other Receivables</b> <b>2.50</b>	
		<b>Grand Total</b> <b>100.00</b>	

## SECTOR ALLOCATION (%)



Data as on June 30, 2024

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

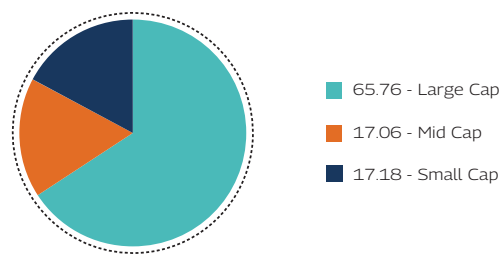
IDCW: Income Distribution cum Capital Withdrawal.

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)